

NEWS RELEASE

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PlantForm named one of Canada's top investment prospects

GUELPH—PlantForm Corporation has been named a Canada's Top 10[™] Life Science Competition winner for 2010 — the second time the company has been selected for the distinction. The competition is designed to identify the top investment prospects among earlystage Canadian companies.

As a 2010 competition winner, PlantForm will participate in a series of investment forums in select cities across the United States, beginning in the Silicon Valley and Boston. The forums, developed together with key sponsors, partners and the Canadian consulates in each city, provide the Top 10[™] companies with an exclusive opportunity to present to top-tier U.S. and Canadian venture capitalists, licensing executives and potential strategic partners in a series of invitation-only events.

"Recognition as a Canada's Top 10[™]Life Science Company provides highly valuable exposure for PlantForm as we raise financing to proceed to clinical trials of our <u>first product</u>, a biosimilar version of the breast cancer drug Herceptin," said Dr. Don Stewart, PlantForm President and CEO.

Established in 2008, PlantForm is commercializing its proprietary, <u>plant-based manufacturing</u> <u>platform</u> to produce low-cost biosimilar antibody treatments for cancer and other critical illnesses.

PlantForm was also a winner of the Canada's Top 10[™] Competition in 2008/2009.

"This competition is a unique snapshot of emerging life science companies in Canada. It showcases great technologies and entrepreneurs that are ready for prime-time investing," said juror Maha Katabi, Vice-President, Life Sciences, Ventures West.

First held in 1999, <u>Canada's Top 10[™] Competition</u> was created to promote the 10 most promising life science companies from across Canada to Canadian and international investors and partners. The competition has expanded to also showcase Canada's cleantech sector and information and communications technology sector.

"I continue to be impressed by the quality of companies that I see coming out of Canada," says Bernhardt Zeisig, Partner, Cycle Ventures LLC. "Because of programs like this, I get to review companies that I would normally not see. This competition is an effective way to put companies in front of investors like us."

About the Canada's Top 10[™] Competition:

The vision for the Canada's Top 10[™] is to be Canada's premier investment oriented competition by selecting the best potential investments in Canada for investors and providing high value added services to companies to increase their chances of success, both as they source

investment and as they grow and compete in the global environment. Since its inception, competition alumni have secured more than \$600 million in venture capital financing.

PlantForm licenses its proprietary technology platform from the University of Guelph, where it was developed by <u>Dr. Chris Hall, the Canada Research Chair in Recombinant Antibody</u> <u>Technology</u> and PlantForm's Chief Scientific Officer. Projected revenue is more than \$50 million by 2016.

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For more information, please contact:

Don Stewart President and CEO <u>don.stewart@plantformcorp.com</u> (416) 452-7242 Stacey Curry Gunn Communications <u>stacey.curry gunn@plantformcorp.com</u> (519) 827-1131

www.plantformcorp.com